

20 February 2023

MEDIA RELEASE

Tasmanian Premier visits Timberlink's Bell Bay Facility

Timberlink was pleased to welcome the Premier of Tasmania, Jeremy Rockliff MP, to Timberlink's Bell Bay manufacturing facility on Friday 17th February 2023.

A \$63 million upgrade is in the final stages of planning and will be underway and expected to be commissioned at the Bell Bay facility by the end of 2026. This will result in an increase of more than fifty percent in on-island sovereign timber manufactured from sustainably managed pine plantations.

The Premier inspected a number of developments at the Timberlink facility including construction of Australia's only finger-jointed and primed outdoor timber products line, which has been partially supported by a \$1,063,304 grant from the Tasmanian Government's Department of State Growth On-Island Processing Program. The On-Island Processing Program aims to obtain greater value from Tasmania's forest resources, including forest residues, reduce the risk from exposure to volatility in international commodity markets for woodchips and logs, reduce the need for imported forest-based products and create jobs in regional areas. The finger-jointing line is expected to be completed in late 2023.

Timberlink's EGM Sales Marketing & Corporate Affairs, David Oliver, said "This new finger-jointed and primed outdoor timber products line will be the only one of its kind in Australia, and Timberlink is excited to be able to offer a locally produced product for the Australian market and reduce the need for imported timber."

The Premier said he was impressed by the level of technology, innovation and safety throughout the entire Bell Bay facility and as a significant employer in Tasmania he praised Timberlink's commitment to Tasmania's people and the growth of our economy.

He also said he supported the recent and ongoing upgrades to the Bell Bay facility which reflected Timberlink's ongoing commitment to innovation in timber.

The Premier's visit also included a tour of Timberlink's wood-plastic composites plant, which is expected to be in full production in late 2023. This plant will produce wood-plastic composites products that will upcycle plastic waste and plantation timber mill residues, producing decking and screening for commercial and residential applications.

"This project significantly enhances Australia's Sovereign capability to manufacture decking and screening products from upcycled materials," said David Oliver. The wood-plastic

composites plant will create new jobs and flow-on benefits for the economy. The energy to power the plant will be sourced from Tasmanian hydro power and a solar farm located on the roof of the new facility. Rainwater tanks will be installed to harvest rainwater which will be used for cooling in the manufacturing process.



Left to right: David Oliver, Premier Jeremy Rockliff MP, Nick Duigan MP, Scott Freeman



(Photo of the location of Timberlink's Finger Jointed Priming plant)

Left to right: Nick Duigan MP, Scott Freeman, David Oliver, Premier Jeremy Rockliff MP

Timberlink media contact:

Alexa Hodgson | Communications Specialist

M | 0455 071 973

E | ahodgson@timberlinkaustralia.com.au

About Timberlink Australia & New Zealand

Timberlink (timberlinkaustralia.com.au, timberlinknz.co.nz) is a leading Australasian timber products manufacturing business. The business has two sawmills at Bell Bay (Tasmania) and Tarpeena (South Australia) that manufacture plantation structural pine products. Timberlink has sales and distribution teams based in Perth, Adelaide, Sydney and Melbourne and sales teams based at their Bell Bay manufacturing facility and Blenheim sales office. Aligning the Timberlink business with forest resources enables the company to have a long-term committed approach to its business and customers. Timber manufacturing is a carbon negative industry. For every cubic metre of dry finished timber produced, 699 kg of carbon dioxide is drawn from atmosphere and retained in the timber over its entire lifetime.

Timberlink is a part of an integrated softwood forestry business that is managed by New Forests, a sustainable real assets investment manager headquartered in Sydney. Founded in 2005, New Forests has more than AUD 9.95 billion in assets under management globally, across more than 1,100,000 hectares of forests, rural land, and conservation investments. Learn more at www.newforests.com.au